

**AMENDMENT #1 TO THE  
NATIONAL STABILIZATION AGREEMENT OF THE  
SHEET METAL INDUSTRY TRUST FUND  
AMENDED AND RESTATED ACTIVE RULES AND REGULATIONS  
AS OF JULY 1, 2025**

**Eligibility for Death Benefit for Alumni Working in Certain Positions**

Whereas, eligibility for benefits terminates in connection with the end of employment for which contributions are due to SASMI including eligibility for the Death Benefit; and

Whereas, it is beneficial to the Sheet Metal Industry and to SASMI for participants who have advanced in their careers to not decline either elected or appointed employment with any Local Union, the International Union, or the National Benefit Funds just to avoid the loss of certain end of career benefits;

The undersigned Trustees of the National Stabilization Agreement of the Sheet Metal Industry Trust Fund (“SASMI”) resolve to amend the Active Plan rules for eligibility for the Active Plan Death Benefit.

**Amendment**

Active Plan ARTICLE II “Eligibility,” Section 4 “Continuation of Eligibility When Not Working Under a Contract,” is amended as follows:

SECTION 4. CONTINUATION OF ELIGIBILITY WHEN NOT WORKING UNDER A CONTRACT. The eligibility of an Employee for select Benefits is maintained and continued when he is not working under a Contract under the following circumstances.

(a) An Employee who accepts a full-time position, either elected or appointed, with any Local Union, the International Union, or the National Benefit Funds under conditions where SASMI contributions are not being paid (affiliated employment) shall not lose eligibility for Retiree Benefits solely based on that employment.

The Employee, however, will not be considered available for work and eligible for Active Benefits (other than Severance and the Death Benefit) while so employed nor thereafter unless he

- (1) retires immediately from such position, or
- (2) returns to work under a Contract in the Sheet Metal Industry or is available for and seeking work under a Contract within one-hundred twenty

(120) calendar days following the termination of his employment with the Local Union or the International Union.

Effective January 1, 2025, the Employee will remain eligible for the Death Benefit while in affiliated employment.

The Employee may be eligible for a Severance Benefit if he has a Severance as a result of termination of work with the Local Union or International Union.

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Amendment approved and signed on the \_\_\_\_ day of \_\_\_\_\_, 2025.

**MANAGEMENT TRUSTEE**

**UNION TRUSTEE**

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